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PRESCO NIGERIA PLC Q3 2022 31 October 2022

MPR: 15.50 % Sept'22 Inflation Rate: 20.77% Q2 2022 Real GDP: 3.54%

Presco Nigeria Plc Statement of Profit or Loss			Sept- 2022	June-2022	
			(N'000)	(N'000)	%Change
Revenue			59,207,743	41,709,796	41.95%
Cost of Sales			(20,567,237)	(11,472,108	79.28%
Gross Profit			38,640,506	30,237,688	27.79%
Selling and Distribution expenses			(1,242,730)	(550,390)	125.79%
Administrative expenses			(10,750,701)	(8,310,461)	29.36%
Other gains and loses			(149,426)	(76,116)	96.31%
Other operating income			788,254	. ,	
Profit from operating activities			21,689,183	21,689,183	
Finance Income			350	350	
Finance costs			(5,973,913)	(3,870,136)	54.36%
Net Finance Costs			(5,973,563)	(3,869,786)	54.36%
Loss/Profit before tax			21,312,341	17,819,398	19.60%
Income tax			(5,434,357)	(4,344,578)	25.08%
Loss/Profit after tax			15,877,984	13,474,820	17.83%
Basic Earnings per Share (in Kobo)			1,588	1,347	17.89%
Balance Sheet as at September 30, 2022		30/09/2022	31/12/2021		
Cash and cash equivalents			10,732,238	22,364,597	52.01%
Trade and other receivables			13,860,070	10,081,412	37.48%
Biological assets			15,236,318	15,236,322	
Inventories			9,510,867	4,195,922	126.67%
Property Plant and Equipment			90,714,677	84,568,445	7.27%
Other Assets			3,102,618	4,159,614	25.41%
Total Assets			143,156,788	140,606,32	1.81%
Trade and other payables			16,235,095	32,840,900	50.56%
Deferred tax liabilities			11,109,084	10,946,164	1.49%
Current tax liabilities			,	5,655,259	
Borrowings			65,699,360	51,059,177	28.67%
Other Liabilities			11,053,981	10,323,528	7.08%
Total Liabilities			104,097,520	110,825,08	6.07%
Total shareholders' equity			39,059,268	29,781,284	31.15%
		Source: Company F	inancials, Cowry Rese	earch	
Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A
N/7	14/75				14/75

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